

## MODULE 8.1 – APPLICATION: LOANS

### LEARNING OBJECTIVES

In this section, you will:

- Find the amount of a loan given the payments.
- Find the payments required given the loan amount.

Note: Module 8.1 Guided Notes has 4 pages!

### Demand Loans and Characteristics

- State the definition of a demand loan.
- State the characteristics of a demand loan.
- State the types of simple interest financing.

### Repayment Schedules

- State the definition of a repayment schedule.
- List the step of a repayment schedule.



How It Works

Follow these steps when setting up a repayment schedule





